



**RACE**<sup>TM</sup>

# Daily News Analysis

## NEWS CREDIT

PIB/ PTI/ News On Air/  
The Hindu/ IANS/  
Business Standard/  
Times Of India/ Deccan  
Herald/ Hindustan  
Times/ BBC News/  
Aljazeera/ Mirror.Uk/  
Times Now/ Economic  
Times/ Financial  
Express/ Indian Express

Business News, financial  
news, economy news,  
company news, politics news,  
India news, breaking news,  
Indian economy,  
International News, Sports  
News, and many more  
topics.....



**Wednesday, 29 May 2024**

 [race4job](#)

 [race4job](#)

 [race4job](#)

 [race4job](#)

 [RACE4Job](#)

 [www.race4job.com](#)

 [raceinstitute@gmail.com](mailto:raceinstitute@gmail.com)

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,  
Himayathnagar, Hastinapuram, Secunderabad



**DR.G.S.GIRIDHAR SIR**





Wednesday, 29 May 2024

## **RBI imposes monetary penalty on ICICI Bank, YES Bank for rule violations**

- The Reserve Bank of India (RBI) has imposed monetary penalty on ICICI Bank and YES Bank for rule violations.
- The central bank imposed Rs 1-crore penalty on ICICI Bank, and Rs 91 lakh on YES Bank.
- The monetary penalty on ICICI Bank was imposed as it had sanctioned term loan(s) to certain entities in lieu of or to substitute budgetary resources envisaged for certain projects and without undertaking due diligence on the viability and bankability of the projects to ensure that revenue streams from the projects were sufficient to take care of the debt servicing obligations, release said.
- Further, the repayment/servicing of which was made out of budgetary resources and without ensuring that the funding proposals were for specific monitorable projects, the release added.

**Q.** How much penalty has been imposed by RBI on ICICI Bank for rule violations? **Rs 1-crore**





Wednesday, 29 May 2024

## South Korea, UAE discuss enhancing bilateral economic ties

- Business leaders of South Korea and the United Arab Emirates (UAE) discussed ways to enhance economic cooperation and develop business partnerships in new industries, such as clean energy and ICT.
- The Korea-UAE Business Investment Forum, held in Seoul during the state visit of UAE President Mohamed bin Zayed Al Nahyan, brought together around 200 government officials and business leaders, including South Korean Trade Minister Cheong In-kyo and UAE Minister of State for Foreign Trade Thani bin Ahmed Al Zeyoudi, according to the Korea Chamber of Commerce and Industry (KCCI).
- The Barakah Nuclear Power Plant in Abu Dhabi, South Korea's first overseas nuclear project, symbolizes the two nations' collaboration, reports Yonhap news agency.
- Since establishing diplomatic ties in 1980, South Korea and the UAE have partnered in various sectors, particularly in those of energy and construction.
- Bilateral trade between the countries reached \$20.8 billion in 2023, a significant increase from \$190 million in 1980, making the UAE South Korea's 14th-largest trade partner.

**Q.** Business leaders of South Korea and which country discussed ways to enhance economic cooperation and develop trade partnerships in new industries such as clean energy and ICT? **United Arab Emirates**





Wednesday, 29 May 2024

## Ex-Porsche engineer Manfred Harrer joins Hyundai in top role

- Hyundai Motor Group has hired a former Porsche engineer who led the development of the luxury sports car brand's first electric vehicle (EV), Taycan, as it strives to further improve its vehicles' performance.
- The South Korean carmaker has appointed Manfred Harrer as executive vice president and head of the newly established Genesis & Performance Development Tech Unit.
- The unit operates under the Research and Development (R&D) division of Hyundai Motor and Kia, two key affiliates of the automotive group.
- Harrer, 51, has worked on diverse projects, including chassis development, electronic systems, and software development, at leading carmakers such as Audi AG, BMW Group, and Porsche AG in the past 25 years.
- He also previously worked at Apple as senior director of product design engineering.
- The group expects his expertise and leadership capabilities to expedite its electrification transition, securing top-tier leadership in the upcoming EV era and enhancing the marketability of Hyundai Motor and Kia's products.

**Q.** Who has been appointed as the Executive Vice President and Head of the newly established Genesis and Performance Development Tech Unit by Hyundai Motor Group?  
**Manfred Harrer**





Wednesday, 29 May 2024

## **Aston Villa coach Unai Emery signs deal until 2029**

- Aston Villa manager Unai Emery has signed a new five-year contract, the Premier League club announced.
- The Spaniard has been rewarded after guiding the Birmingham club to a fourth-placed finish and Champions League qualification last season.
- Emery, 52, has transformed Villa's fortunes since arriving in October 2022 with the team just three points above the relegation zone.
- Emery, is a four-time Europa League winner following spells with Spanish clubs Sevilla and Villarreal.
- He lifted the Ligue 1 trophy at Paris Saint-Germain and also spent a year in charge of Arsenal from 2018-19.
- He then steered Villa, the 1982 European Cup winners, to a seventh-placed finish in the Premier League in 2023 and has now overseen their return to European club football's elite competition after an absence of more than 40 years.

### **Aston Villa F.C.:**

- Aston Villa Football Club is a professional football club based in Aston, Birmingham, England.
- Founded: 1874
- Chairman: Nassef Sawiris

**Q.** Who has been named as the new coach of Aston Villa Football Club? **Unai Emery**





Wednesday, 29 May 2024

## Wipro teams up with Centre for Brain Research at IISc on AI-driven health behaviour innovations

- IT services major Wipro announced a partnership with the Centre for Brain Research (CBR) to leverage the power of Artificial Intelligence (AI), Machine Learning (ML), and big data analytics for health behaviour innovations.
- CBR is an autonomous, non-profit research organisation, hosted at the Indian Institute of Science (IISc).
- Wipro's Research & Development (R&D) team will design and develop a personal care engine, an AI that will take into account an individual's health history, desired health state, and other behavioural responses to promote healthy ageing, positive lifestyle changes, and psycho-social wellbeing to meaningfully improve an individual's health over time.
- Wipro will test the engine through a digital app-based trial in collaboration with CBR at IISc.

Q. Recently Wipro Limited has announced collaboration for Brain Research with which organization operating at the IISc? **Centre for Brain Research (CBR)**





Wednesday, 29 May 2024

## IIT Kanpur inaugurates DRDO-Industry-Academia Centre of Excellence

- Indian Institute of Technology Kanpur (IITK), in collaboration with the Defence Research and Development Organisation (DRDO), has established a DRDO-Industry-Academia Centre of Excellence (DIA CoE) on its campus for interdisciplinary research in next-generation defense technologies.
- This is in line with the DIA CoE's set up by DRDO in key academic institutions in India through which it is building an ecosystem to facilitate technology development in the academic environment through experienced faculty and bright scholars, in conjunction with the efforts of the different scientists from DRDO laboratories.
- Sanjay Tandon, former director of Institute of Technology Management at Mussoorie, serves as the Director of DIA CoE at IIT Kanpur, overseeing its strategic initiative and collaborative endeavours.

**Q.** Which IIT has collaborated with DRDO to establish a DRDO-Industry-Academia Centre of Excellence (DIA CoE) on its campus for interdisciplinary research in next-generation defense technologies? **IIT Kanpur**





**Wednesday, 29 May 2024**

## **Ukrainian President to sign security pact with Belgium**

- President of Ukraine Volodymyr Zelenskyy and Prime Minister of Belgium Alexander De Croo signed a bilateral Agreement on Security Cooperation and Long-Term Support.
- Belgium will allocate at least €977 million in military aid to Ukraine this year.
- This commitment, as well as the readiness to support over the ten-year term of the agreement, is enshrined in this document.
- For the first time, such a security agreement contains a specific number of military aircraft to be provided to Ukraine – 30 F-16s by 2028.
- And the first fighter jets are to be delivered this year.
- Belgium guarantees that it will provide timely security assistance, modern military equipment and weapons, taking into account Ukraine's air force and air defense needs, naval security, mine clearance, as well as within the artillery ammunition coalition.

**Q.** Recently Ukraine has signed a bilateral Agreement on Security Cooperation with which country that contains a specific number of military aircraft to be provided to Ukraine – 30 F-16s by 2028? **Belgium**





Wednesday, 29 May 2024

## Ghalibaf re-elected Speaker of Iranian Parliament

- Veteran politician and former IRGC general Mohammad Bagher Ghalibaf was re-elected as Speaker of Iran's new parliament after the March 1 low-turnout election.
- Ghalibaf faced attacks by hardliners in the past few weeks, who were expected to challenge his bid for re-election as Speaker.
- However, with 198 votes out of 290 parliamentary seats, he secured a second term.
- Ghalibaf's name is also being mentioned as a possible candidate for the snap presidential election scheduled for June 28 to choose a successor to Raisi.
- He has run for the presidency in the past although he has not announced his intentions for this round.

### Iran

- Capital: Tehran
- Official language: Persian
- President: Mohammad Mokhber
- Supreme leader: Ali Khamenei

**Q.** Recently who has been re-elected as Speaker of Iran's new parliament after the March 1 low-turnout election? **Mohammad Bagher Ghalibaf**



## Vishal Bhola

President- Nothing India

NOTHING



Wednesday, 29 May 2024

### Nothing appoints Vishal Bhola as President for India biz

- Smartphone maker Nothing has roped in former executive of Whirlpool and Unilever, Vishal Bhola, as the president for Nothing India.
- His appointment underscores the company's commitment to expanding its presence and offerings in the Indian market, it added.
- Manu Sharma, who was earlier leading the India operations of Nothing from February 2021, stepped down as general manager and vice president of the company in January this year.
- While Bhola comes with over two decades of experience in companies such as Unilever and Whirlpool.
- He held key positions in Unilever across India, Southeast Asia, the USA, Africa, China, and London.

### Nothing

- Founded: October 29, 2020
- Headquarters: London, England
- CEO & founder: Carl Pei

**Q.** Name the former executive of Whirlpool and Unilever, who has been roped in as the president for Nothing India? **Vishal Bhola**





Wednesday, 29 May 2024

## **IIT Bombay, TCS to develop India's 1st Quantum Diamond microchip imager**

- IIT Bombay has partnered with the country's largest IT services player TCS to build India's first quantum diamond microchip imager.
- A quantum diamond microchip imager can image magnetic fields, enabling a non-invasive and non-destructive mapping of semiconductor chips, much like an MRI at a hospital, adding that this technology is imperative given the challenges to detect anomalies posed by traditional sensing methods due to the shrinking size of semiconductors.
- This will be an advanced sensing tool that holds the potential to unlock new levels of precision in the examination of semiconductor chips, reduce chip failures and improve the energy efficiency of electronic devices.

### **TCS**

- Founded: 1968
- Founder: J. R. D. Tata
- Headquarters: Mumbai, India
- Chairman: Natarajan Chandrasekaran
- CEO: K. Krithivasan

**Q.** Name India's largest IT services player with whom IIT Bombay has partnered to build India's first quantum diamond microchip imager? **TCS**





**RACE**<sup>TM</sup>

# Daily News Analysis



GET IT ON  
**Google Play**




Download on the  
**App Store**

 [race4job](#)

 [race4job](#)


 [race4job](#)

 [race4job](#)

 [RACE4Job](#)

 [www.race4job.com](http://www.race4job.com)

 [raceinstitute@gmail.com](mailto:raceinstitute@gmail.com)

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,  
Himayathnagar, Hastinapuram, Secunderabad



**DR.G.S.GIRIDHAR SIR**